# International Conference on Structural Reforms in Advanced Economies

**June 16 and 17, 2016**

**Hertie School of Governance, Berlin**

## Thursday, June 16

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.30pm – 2.30pm</td>
<td>Registration and welcoming remarks</td>
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<tr>
<td>1.30pm – 2.00pm</td>
<td>Coffee and registration</td>
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<tr>
<td>2.00pm – 2.30pm</td>
<td>Welcoming remarks by Henrik Enderlein, Hertie School of Governance and Zhu Min, IMF Deputy Managing Director</td>
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<tr>
<td>2.30pm – 4.00pm</td>
<td><strong>Session 1: Structural reforms in advanced economics: priorities and expected gains</strong></td>
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<tr>
<td>2.30pm – 2.50pm</td>
<td>Macroeconomic effects of product and labor market reforms (Romain Duval)</td>
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<tr>
<td>2.50pm – 3.10pm</td>
<td>Reform priorities and productivity across the OECD (Catherine L. Mann)</td>
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<td>3.10pm – 3.30pm</td>
<td>The reform agenda in Europe (Karl Pichelmann)</td>
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<tr>
<td>3.30pm – 4.00pm</td>
<td>General discussion</td>
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<tr>
<td>4.00pm – 4.30pm</td>
<td>Coffee break</td>
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<tr>
<td>4.30pm 5.45pm</td>
<td><strong>Session 2: Structural reforms in France and Germany: priorities and expected gains</strong></td>
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<tr>
<td>4.30pm – 4.50pm</td>
<td>The reform agenda in France (Jean Pisani-Ferry)</td>
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<tr>
<td>4.50pm – 5.10pm</td>
<td>The reform agenda in Germany (Jeromin Zettelmeyer)</td>
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<tr>
<td>5.10pm – 5.45pm</td>
<td>General discussion and end of day 1</td>
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**6.30pm – 7.45pm**

(Venue: Federal Ministry for Economic Affairs and Energy
Scharnhorststr. 34-37)

On separate invitation:

**Panel debate** “Between economic exigency and political constraints: How to turn structural reforms into political success” (Chair: Henrik Enderlein)
- **Matthias Machnig**, Secretary of State, Federal Minister for Economic Affairs and Energy (welcome address)
- **Anna Diamantopoulou**, former European Commissioner for Employment, Social Affairs and Equal Opportunities, form. Minister of Education, Greece
- **Isabel Schnabel**, University Bonn, German Council of Economic Experts
- **Kemal Derviş**, former Deputy Prime Minister and Minister for Economic Affairs, Turkey
- **Zhu Min**, IMF Deputy Managing Director

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>7.45pm – 9.00pm</td>
<td>Buffet Reception</td>
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Friday, June 17

8.15am – 9.00am   Registration and welcoming remarks

8.15am – 8.45am   Coffee and registration
8.45am – 9.00am   Welcoming remarks (Romain Duval, IMF and Tom Krebs, Uni Mannheim)

9.00am – 10.45am  Session 1: The impact of structural reforms on jobs and growth

Labor and Product Market Reform at the Zero Lower Bound (Fabio Ghironi, University of Washington, Seattle)
Discussant: Zeno Enders (University of Heidelberg)

(Dis)-Trusting in European Institutions (Yann Algan, Sciences Po)
Discussant: Matteo Cacciatore (HEC Montréal)

10.45am – 11.00am  Coffee break

11.00am – 12.45pm  Session 2: Financial sector reform

Financial fragmentation and economic growth in Europe (Isabel Schnabel, University of Bonn)
Discussant: Wendy Carlin (UCL)

Regulation and Market Liquidity (Francesco Trebbi, University of British Columbia)
Discussant: Norbert Metiu (Bundesbank)

12.45pm – 1.45pm   Lunch

1.45pm – 2.15pm   Keynote Speech: Benoît Coeuré (European Central Bank)

2.15pm – 4.00pm   Session 3: The distributional effects of structural reforms

Macroeconomic and Distributional Effects of the 2015 German Immigration Wave (Alexander Ludwig, University of Frankfurt)
Discussant: tbc

Macroeconomic and Distributional Effects of Tax Reform in Germany (Tom Krebs, University of Mannheim)
Discussant: Dirk Krüger (University of Pennsylvania)

4.00pm – 4.30pm   Coffee break
4.30pm – 6.15pm

Concluding panel:

Catherine L. Mann (OECD)
Tito Boeri (Italian Social Security Administration)
Dennis Snower (Kiel Institute for World Economy)
Pedro Martins (Queen Mary, University of London)

6.15pm – 7:30pm

Closing Reception

In collaboration with the German Federal Ministry for Economic Affairs and Energy